



CAHYA MATA SARAWAK

Media Release

**CAHYA MATA SARAWAK BERHAD
REPORTS STABLE EARNINGS**

9-month pre-tax profit recorded at RM266.28 million

Wednesday, 25 November 2015

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Kuching (Sarawak), Wednesday, 25 November 2015. Cahya Mata Sarawak Berhad (CMSB - 2852), the State's leading infrastructure facilitator, is pleased to announce its financial performance in the first nine months of 2015 (PE2015). The Group reported a total revenue of RM1.28 billion and pre-tax profit (PBT) of RM266.28 million for PE2015. The PBT has remained stable in comparison to the corresponding year's nine month period (PE2014) result of RM269.02 million. The PBT for the third quarter ended 30 September 2015 (3Q15) is reported at RM104.56 million.

The Group's PE2015 profit after tax and non-controlling interests (PATNCI) and earnings per share (EPS) stand at RM163.56 million and 15.41 sen respectively in comparison to PE2014's record figures of RM177.39 million and 17.20 sen respectively.

The main contributors towards the PBT earnings for PE2015 were the Cement, Construction Materials & Trading and Construction & Road Maintenance Divisions. The Cement Division recorded a PBT of RM89.23 million in PE2015, a 3% decrease in comparison to PE2014's PBT of RM92.42 million. The Construction Materials & Trading Division reported an increased PBT of RM72.79 million for PE2015, exceeding PE2014's PBT of RM50.60 million by 44%. The Construction & Road Maintenance Division also recorded improved PBT earnings of RM92.26 million for PE2015, exceeding PE2014's PBT of RM60.23 million by 53%.

Commenting on the results, Dato' Richard Curtis, Group Managing Director of CMSB said, "The first 9 months of this year has been a challenging period for us in terms of meeting Group performance against targets despite strong sales in certain Divisions. This is largely due to macro factors outside our control which include, amongst others, the higher cost of raw



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materials and of imported cement resulting from the strong U.S. dollar in the Cement Division. Within Sarawak however, the continued focus on the State's infrastructure has resulted in strongly improved PBT results from our Construction Materials & Trading and Construction & Road Maintenance Divisions. With a stable performance recorded in PE2015, we remain optimistic that we will record a good financial performance for the full year of 2015 aided by our view that overall CMSB's businesses will remain on a steady uptrend.

We believe that CMSB remains one of the best proxy listed investments for Sarawak's accelerating economic growth. This is consistent with the State's promotion of energy intensive industries under the Sarawak Corridor for Renewable Energy (SCORE) initiative and the infrastructure and related services required across the State. These two drivers are set to propel the State's economy and CMSB to new heights.

"CMSB's 25% stake in the joint venture ferro silicon and manganese alloys smelter project with Australian listed OM Holdings Ltd, its 40% stake in an integrated Phosphate Products complex with Malaysian Phosphate Additives Sdn Bhd and Arif Enigma Sdn Bhd, and its 50% stake in Sacofa Sdn Bhd, a Sarawak based telecommunications infrastructure and services company, are poised to drive up shareholder value in the medium term. Our healthy balance sheet and experienced management team enable us both to sustain our core businesses in the face of any headwinds and to maximise our participation in the Sarawak growth story and thus position ourselves to accelerate our long-term sustainable growth", said Dato' Curtis.

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FOR MEDIA ENQUIRIES

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About Cahya Mata Sarawak Berhad

Cahya Mata Sarawak Berhad is a leading corporation listed on the Main Market of the Malaysian stock exchange, Bursa Malaysia, and is a major private-sector player in Sarawak, the largest state in Malaysia.

Cahya Mata Sarawak Berhad has evolved from a single product manufacturer of cement beginning in 1974 to become a corporation focused on its Vision "To Become the Pride of Sarawak & Beyond".

Today, our portfolio spans over 35 companies involved in cement manufacturing, construction materials, trading, construction, road maintenance, property development, financial services, smelting, education, telco infrastructure and other services.